

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/08/2023



President of the Board - Original Signature Required

5/8/23

Date



Secretary of the Board - Original Signature Required

5/8/23

Date



Chief School Administrator - Original Signature Required

5/8/23

Date

Troy Wentz

(717)630-4602

Extn :

Contact Person

Telephone

Extension

twentz@hanoverpublic.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hanover Public SD	COUNTY : York	AUN : 112672803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$41319615
Ending Unassigned Fund Balance	\$3095241
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

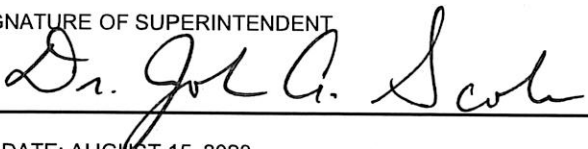
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5.8.23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Hanover Public SD	County : York	AUN Number : 112672803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/3/23
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year.  6141 Prior Year Rate: 5.00 6141 Current Year Rate:	Reduced to Zero
1820	Act 511 Taxes: 6142 Rate has changed from previous year.  6142 Prior Year Rate: 10.00 6142 Current Year Rate:	Reduced to Zero
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Uncertain Expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Cash Flow Purposes - Operating Activities During Months of Limited Revenue

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	15,630	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	5,528,891	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,528,891</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	25,582,953	
7000 Revenue from State Sources	12,443,012	
8000 Revenue from Federal Sources	860,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$38,885,965</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$44,414,856</u>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	21,614,784
6112 Interim Real Estate Taxes	200,000
6113 Public Utility Realty Taxes	24,125
6114 Payments in Lieu of Current Taxes - State / Local	14,000
6150 Current Act 511 Taxes - Proportional Assessments	2,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	600,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	470,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	75,000
6940 Tuition from Patrons	75,000
6990 Refunds and Other Miscellaneous Revenue	50,044
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$25,582,953</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,716,500
7112 Basic Education Funding-Social Security	650,000
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	25,000
7250 Migratory Children	40
7271 Special Education funds for School-Aged Pupils	1,215,624
7311 Pupil Transportation Subsidy	425,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	350,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	723,221
7501 PA Accountability Grants	196,627
7820 State Share of Retirement Contributions	3,050,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,443,012</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	535,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	55,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	45,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 Title IV - 21st Century Schools	50,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	175,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$860,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>38,885,965</b>

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$21,614,784	
Amount of Tax Relief for Homestead Exclusions	<u>\$723,221</u>	
Total Approx. Tax Revenue:	\$22,338,005	
Approx. Tax Levy for Tax Rate Calculation:	\$23,382,840	
	York	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$1,017,000,000	\$1,017,000,000
b. Real Estate Mills	23.0600	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$968,132,200	\$968,132,200
d. Assessed Value	\$1,014,000,000	\$1,014,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$23,452,020	\$23,452,020
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$23,452,020	\$23,452,020
(f Total * g)		
i. Base Mills Subject to Index	23.0600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.38900%	95.38900%
k. Tax Levy Needed	\$23,382,840	\$23,382,840
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	23.0600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$23,382,840	\$23,382,840
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,659,619
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$21,614,784
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$21,614,784	
Amount of Tax Relief for Homestead Exclusions	<u>\$723,221</u>	
Total Approx. Tax Revenue:	\$22,338,005	
Approx. Tax Levy for Tax Rate Calculation:	\$23,382,840	
	York	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	24.3513	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$24,692,218	\$24,692,218
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,123.00	
Number of Homestead/Farmstead Properties	3098	3098
Median Assessed Value of Homestead Properties		\$125,710

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$21,614,784
Amount of Tax Relief for Homestead Exclusions	<u>\$723,221</u>
Total Approx. Tax Revenue:	\$22,338,005
Approx. Tax Levy for Tax Rate Calculation:	\$23,382,840
	York
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$723,221	Lowering RE Tax Rate	\$0	\$723,221
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$723,221

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
York	1,014,000,000	23.0600	23,382,840				95.38900%		
<b>Totals:</b>				<b>1,014,000,000</b>	<b>23,382,840</b>	-	723,221	=	22,659,619 X 95.38900% = 21,614,784
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>0</b>	<b>0</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,700,000	1,700,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	500,000	500,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>2,200,000</b>	<b>2,200,000</b>		
<b>Total Act 511, Current Taxes</b>							<b>2,200,000</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>968,132,200 X</b>	<b>12</b>	<b>11,617,586</b>		
					<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	York	23.0600	23.0600	0.00%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	5.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$0.00	-100.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	16,091,425
1200 Special Programs - Elementary / Secondary	6,523,808
1300 Vocational Education	1,255,622
1400 Other Instructional Programs - Elementary / Secondary	432,093
<b>Total Instruction</b>	<b>\$24,302,948</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,167,301
2200 Support Services - Instructional Staff	1,649,685
2300 Support Services - Administration	2,824,066
2400 Support Services - Pupil Health	591,078
2500 Support Services - Business	400,354
2600 Operation and Maintenance of Plant Services	2,743,791
2700 Student Transportation Services	1,267,278
2800 Support Services - Central	259,196
2900 Other Support Services	2,864
<b>Total Support Services</b>	<b>\$10,905,613</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	469,327
3300 Community Services	41,982
<b>Total Operation of Non-Instructional Services</b>	<b>\$511,309</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,448,295
5200 Interfund Transfers - Out	175,000
5300 Transfers Out to Component Units/Primary Governments	2,433,650
5900 Budgetary Reserve	542,800
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,599,745</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$41,319,615</b>

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		9,033,718
200 Personnel Services - Employee Benefits		5,437,207
300 Purchased Professional and Technical Services		52,500
400 Purchased Property Services		70,000
500 Other Purchased Services		983,000
600 Supplies		450,000
700 Property		50,000
800 Other Objects		15,000
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$16,091,425</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		1,640,369
200 Personnel Services - Employee Benefits		1,089,889
300 Purchased Professional and Technical Services		2,775,000
400 Purchased Property Services		1,000
500 Other Purchased Services		965,450
600 Supplies		34,350
700 Property		17,000
800 Other Objects		750
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$6,523,808</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		452,744
200 Personnel Services - Employee Benefits		296,917
300 Purchased Professional and Technical Services		1,500
400 Purchased Property Services		7,500
500 Other Purchased Services		425,761
600 Supplies		60,275
700 Property		8,250
800 Other Objects		2,675
<b>Total Vocational Education</b>		<b>\$1,255,622</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		33,850
200 Personnel Services - Employee Benefits		20,243
300 Purchased Professional and Technical Services		65,500
500 Other Purchased Services		215,500
600 Supplies		96,000
700 Property		1,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$432,093</b>
<b>Total Instruction</b>		<b>\$24,302,948</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		679,016
200 Personnel Services - Employee Benefits		451,235

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	475
600 Supplies	11,250
800 Other Objects	325
<b>Total Support Services - Students</b>	<b>\$1,167,301</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	636,488
200 Personnel Services - Employee Benefits	424,972
300 Purchased Professional and Technical Services	43,250
400 Purchased Property Services	100,000
500 Other Purchased Services	28,425
600 Supplies	128,100
700 Property	286,500
800 Other Objects	1,950
<b>Total Support Services - Instructional Staff</b>	<b>\$1,649,685</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,501,270
200 Personnel Services - Employee Benefits	974,671
300 Purchased Professional and Technical Services	134,075
400 Purchased Property Services	48,500
500 Other Purchased Services	93,300
600 Supplies	37,750
700 Property	1,000
800 Other Objects	33,500
<b>Total Support Services - Administration</b>	<b>\$2,824,066</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	259,250
200 Personnel Services - Employee Benefits	215,228
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	1,500
500 Other Purchased Services	100
600 Supplies	7,000
700 Property	5,000
800 Other Objects	3,000
<b>Total Support Services - Pupil Health</b>	<b>\$591,078</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	239,625
200 Personnel Services - Employee Benefits	151,229
300 Purchased Professional and Technical Services	5,750
500 Other Purchased Services	1,000
600 Supplies	1,000
800 Other Objects	1,750
<b>Total Support Services - Business</b>	<b>\$400,354</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	850,000

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	518,600
300 Purchased Professional and Technical Services	202,641
400 Purchased Property Services	548,500
500 Other Purchased Services	85,050
600 Supplies	475,500
700 Property	62,500
800 Other Objects	1,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,743,791</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	65,200
200 Personnel Services - Employee Benefits	43,431
300 Purchased Professional and Technical Services	40,000
400 Purchased Property Services	750
500 Other Purchased Services	1,009,897
600 Supplies	106,000
800 Other Objects	2,000
<b>Total Student Transportation Services</b>	<b>\$1,267,278</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	162,175
200 Personnel Services - Employee Benefits	79,671
300 Purchased Professional and Technical Services	6,000
500 Other Purchased Services	3,800
600 Supplies	6,550
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$259,196</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	2,864
<b>Total Other Support Services</b>	<b>\$2,864</b>
<b>Total Support Services</b>	<b>\$10,905,613</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	289,500
200 Personnel Services - Employee Benefits	133,327
500 Other Purchased Services	6,500
700 Property	40,000
<b>Total Student Activities</b>	<b>\$469,327</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	38,000
200 Personnel Services - Employee Benefits	2,907
300 Purchased Professional and Technical Services	250
500 Other Purchased Services	325
600 Supplies	500
<b>Total Community Services</b>	<b>\$41,982</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$511,309</b>



<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	342,320
900 Other Uses of Funds	2,105,975
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,448,295</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	175,000
<b>Total Interfund Transfers - Out</b>	<b>\$175,000</b>
<b>5300 <u>Transfers Out to Component Units/Primary Governments</u></b>	
900 Other Uses of Funds	2,433,650
<b>Total Transfers Out to Component Units/Primary Governments</b>	<b>\$2,433,650</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	542,800
<b>Total Budgetary Reserve</b>	<b>\$542,800</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,599,745</b>
<b>TOTAL EXPENDITURES</b>	<b>\$41,319,615</b>

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,250,000	3,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,100,000	3,250,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	975,000	975,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	555,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	47,000	47,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,927,000	\$7,872,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,927,000	\$7,872,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	9,375,000	8,515,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	15,000	12,000
0540 Accumulated Compensated Absences	480,000	500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,500,000	2,750,000
0599 Other Noncurrent Liabilities	4,800,000	5,000,000
<b>Total General Fund</b>	<b>\$17,170,000</b>	<b>\$16,777,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	15,500	15,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	55,000	58,000
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$70,500</b>	<b>\$73,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$17,240,500</b>	<b>\$16,850,000</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	1,680,000	860,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$1,680,000	\$860,000
TOTAL INDEBTEDNESS	\$18,920,500	\$17,710,000

Account Description	Amounts
0810 Nonspendable Fund Balance	15,630
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,095,241
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,095,241
5900 Budgetary Reserve	542,800
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,653,671